

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

**December 11, 2024**

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Jeffrey J. Engel. Upon call of the roll, present were: Trustees: Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Richard L. McAlister. Absent: Nick A. Evens. Others present: Susan M. Abernathy, General Manager/CEO; Bradley M. Strouse, Board Counsel; and Sue Green, customer.

Moved by Trustee McAlister, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried.

New employee James Masteller was introduced.

Customer Sue Green displayed a copy of 'What If We Get It Right: Visions of Climate Futures' by Ayana Elizabeth Johnson and recommended it for reading.

Moved by Trustee Soneson, seconded by Trustee Iehl to approve the minutes of the November 13, 2024, regular meeting as printed and distributed; and to approve the Schedule of Bills for the month of November 2024 that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of November 1, 2024, through November 30, 2024; check numbers: 160059-160062; 160069-160099; 160139-160141; 160143-160146; 160195-160226; 160278-160320; 160362-160370; 160389-160422; 160449-160450; 160458-160460; 233415-233642; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6640** revising interest paid on customer deposits to 4.34% effective January 1, 2025. Said revision is based on the One-Year U.S. Treasury's constant maturities rate as listed in the U.S. Treasury website, Federal Reserve Statistical Release for November 15, 2024. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6641** approving and authorizing Change Order Nos. 1 – 11, previously approved by the General Manager in accordance with Procurement Policy Section 1.3, to the original contract dated October 11, 2023, with Woodruff Construction, Inc.; and accepting as final the contract for the construction and installation of miscellaneous projects related to the Long-Range Facilities Plan #2, Phase 1; and approving and authorizing the release of retainage funds in the amount of \$18,339.37 to be paid 30 days after the date of the resolution. Said Change Orders provide for an increase of \$8,887.37 in the contract price; making the total contract price \$366,787.37. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to receive and file the annual corporate membership dues report. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried.

The following items were presented for information purposes only: an overview of the Winter Reliability Assessment; preliminary results from the Midcontinent Independent System Operator Affected System Study; an update on the purchase of a vacuum excavator for the Communications Utility; initial information on escalation of the Advanced Metering Infrastructure project; and a review of 2024 Employee Handbook policy revisions which included changes to vacation, sick leave and deferred compensation.

Board requests to staff included a report on the calculation of interest rates related to customer deposits, monthly critical timeline updates on the Reciprocating Engine Electric Generating Plant project, and a report on a visit staff made to a Reciprocating Engine Electric Generating Plant.

Moved by Trustee Soneson, seconded by Trustee Iehl to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(1)(a), Chapter 21.5(1)(i) and Chapter 21.9. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried. The meeting adjourned to closed session at 3:10 p.m.

The meeting returned to open session at 3:43 p.m.

Moved by Trustee Soneson, seconded by Trustee McAlister to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried. The meeting adjourned at 3:44 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

**December 11, 2024**

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Jeffrey J. Engel. Upon call of the roll, present were: Trustees: Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Richard L. McAlister. Absent: Nick A. Evens. Others present: Susan M. Abernathy, General Manager/CEO; Bradley M. Strouse, Board Counsel; and Sue Green, customer.

Moved by Trustee McAlister, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried.

New employee James Masteller was introduced.

Customer Sue Green displayed a copy of 'What If We Get It Right: Visions of Climate Futures' by Ayana Elizabeth Johnson and recommended it for reading.

Moved by Trustee Soneson, seconded by Trustee Iehl to approve the minutes of the November 13, 2024, regular meeting as printed and distributed; and to approve the Schedule of Bills for the month of November 2024 that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of November 1, 2024, through November 30, 2024; check numbers: 160059-160062; 160069-160099; 160139-160141; 160143-160146; 160195-160226; 160278-160320; 160362-160370; 160389-160422; 160449-160450; 160458-160460; 233415-233642; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6640** revising interest paid on customer deposits to 4.34% effective January 1, 2025. Said revision is based on the One-Year U.S. Treasury's constant maturities rate as listed in the U.S. Treasury website, Federal Reserve Statistical Release for November 15, 2024. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6641** approving and authorizing Change Order Nos. 1 – 11, previously approved by the General Manager in accordance with Procurement Policy Section 1.3, to the original contract dated October 11, 2023, with Woodruff Construction, Inc.; and accepting as final the contract for the construction and installation of miscellaneous projects related to the Long-Range Facilities Plan #2, Phase 1; and approving and authorizing the release of retainage funds in the amount of \$18,339.37 to be paid 30 days after the date of the resolution. Said Change Orders provide for an increase of \$8,887.37 in the contract price; making the total contract price \$366,787.37. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to receive and file the annual corporate membership dues report. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried.

The following items were presented for information purposes only: an overview of the Winter Reliability Assessment; preliminary results from the Midcontinent Independent System Operator Affected System Study; initial information on escalation of the Advanced Metering Infrastructure project; and a review of 2024 Employee Handbook policy revisions which included changes to vacation, sick leave and deferred compensation.

Board requests to staff included a report on the calculation of interest rates related to customer deposits, monthly critical timeline updates on the Reciprocating Engine Electric Generating Plant project, and a report on a visit staff made to a Reciprocating Engine Electric Generating Plant.

Moved by Trustee Soneson, seconded by Trustee Iehl to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(1)(a), Chapter 21.5(1)(i) and Chapter 21.9. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried. The meeting adjourned to closed session at 3:10 p.m.

The meeting returned to open session at 3:43 p.m.

Moved by Trustee Soneson, seconded by Trustee McAlister to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried. The meeting adjourned at 3:44 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

**December 11, 2024**

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Jeffrey J. Engel. Upon call of the roll, present were: Trustees: Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Richard L. McAlister. Absent: Nick A. Evens. Others present: Susan M. Abernathy, General Manager/CEO; Bradley M. Strouse, Board Counsel; and Sue Green, customer.

Moved by Trustee McAlister, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried.

New employee James Masteller was introduced.

Moved by Trustee Soneson, seconded by Trustee Iehl to approve the minutes of the November 13, 2024, regular meeting as printed and distributed; and to approve the Schedule of Bills for the month of November 2024 that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of November 1, 2024, through November 30, 2024; check numbers: 160059-160062; 160069-160099; 160139-160141; 160143-160146; 160195-160226; 160278-160320; 160362-160370; 160389-160422; 160449-160450; 160458-160460; 233415-233642; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6640** revising interest paid on customer deposits to 4.34% effective January 1, 2025. Said revision is based on the One-Year U.S. Treasury's constant maturities rate as listed in the U.S. Treasury website,

Federal Reserve Statistical Release for November 15, 2024. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6641** approving and authorizing Change Order Nos. 1 – 11, previously approved by the General Manager in accordance with Procurement Policy Section 1.3, to the original contract dated October 11, 2023, with Woodruff Construction, Inc.; and accepting as final the contract for the construction and installation of miscellaneous projects related to the Long-Range Facilities Plan #2, Phase 1; and approving and authorizing the release of retainage funds in the amount of \$18,339.37 to be paid 30 days after the date of the resolution. Said Change Orders provide for an increase of \$8,887.37 in the contract price, making the total contract price \$366,787.37. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to receive and file the annual corporate membership dues report. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried.

The following items were presented for information purposes only: initial information on escalation of the Advanced Metering Infrastructure project; and a review of 2024 Employee Handbook policy revisions which included changes to vacation, sick leave and deferred compensation.

The Board requested staff provide a report on the calculation of interest rates related to customer deposits.

Moved by Trustee Soneson, seconded by Trustee Iehl to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(1)(a), Chapter 21.5(1)(i) and Chapter 21.9. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried. The meeting adjourned to closed session at 3:10 p.m.

The meeting returned to open session at 3:43 p.m.



Moved by Trustee Soneson, seconded by Trustee McAlister to adjourn the meeting.  
Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried. The meeting adjourned at 3:44 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

**December 11, 2024**

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Jeffrey J. Engel. Upon call of the roll, present were: Trustees: Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Richard L. McAlister. Absent: Nick A. Evens. Others present: Susan M. Abernathy, General Manager/CEO; Bradley M. Strouse, Board Counsel; and Sue Green, customer.

Moved by Trustee McAlister, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried.

New employee James Masteller was introduced.

Moved by Trustee Soneson, seconded by Trustee Iehl to approve the minutes of the November 13, 2024, regular meeting as printed and distributed; and to approve the Schedule of Bills for the month of November 2024 that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of November 1, 2024, through November 30, 2024; check numbers: 160059-160062; 160069-160099; 160139-160141; 160143-160146; 160195-160226; 160278-160320; 160362-160370; 160389-160422; 160449-160450; 160458-160460; 233415-233642; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6640** revising interest paid on customer deposits to 4.34% effective January 1, 2025. Said revision is based on the One-Year U.S. Treasury's constant maturities rate as listed in the U.S. Treasury website,

Federal Reserve Statistical Release for November 15, 2024. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Iehl to receive and file the annual corporate membership dues report. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried.

The following items were presented for information purposes only: an update on the purchase of a vacuum excavator for the Communications Utility; and a review of 2024 Employee Handbook policy revisions which included changes to vacation, sick leave, and deferred compensation.

The Board requested staff provide a report on the calculation of interest rates related to customer deposits.

Moved by Trustee Soneson, seconded by Trustee Iehl to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(1)(a), Chapter 21.5(1)(i) and Chapter 21.9. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Evens. Motion carried. The meeting adjourned to closed session at 3:10 p.m.

The meeting returned to open session at 3:43 p.m.

Moved by Trustee Soneson, seconded by Trustee McAlister to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried. The meeting adjourned at 3:44 p.m.